Public Transportation Enterprise Fund

C\$ in 0000 Actual Adopted Estimated Adopted Projected Projected Reginning Fund Balance 177,874 211,667 187,926 216,621 219,095 26 Revenues Fares 72,150 71,066 73,013 73,471 86,461 88 Other Operations Revenue 12,516 11,687 13,524 14,350 14,935 41,350 14,935		2005	2006	2006	2007	2008	2009
Reginning Fund Balance 177,874 211,667 187,926 216,621 219,095 26	(\$ in 000)	Actual 1		Estimated ²		Projected ³	Projected ³
Fares	Beginning Fund Balance		_		216,621		263,080
Other Operations Revenue 12,516 11,687 13,524 14,350 14,935 1 Sales Tax 335,521 355,755 361,487 382,602 405,482 42 Interest Income 5,969 6,779 7,898 9,330 10,764 1 Capital Grants 80,565 49,985 47,730 90,212 71,346 6 Payments from ST; Roads, Fleet, Airport 30,636 39,475 41,108 43,143 46,780 4 Sound Transit Payments-Capital 5,022 10,464 10,464 9,979 2,015 Miscellaneous 15,405 24,841 19,651 43,796 36,817 2 Total Revenues 557,784 570,051 574,846 666,884 674,602 69 Expenditures 7 577,84 570,051 574,846 666,884 674,602 69 Total Revenues 557,784 570,051 (468,101) (501,510) (523,496) (54 Transit Division (428,034)	Revenues	,	,	,	,	,	,
Sales Tax 335,521 355,755 361,457 382,602 405,482 42 Interest Income 5,969 6,779 7,898 9,330 10,764 1 Capital Grants 80,565 49,985 44,730 90,212 71,346 6 Payments from ST; Roads, Fleet, Airport 30,636 39,475 41,108 43,143 46,780 4 Sound Transit Payments-Capital 5,022 10,464 10,464 9,979 2,015 43,796 36,817 2 Miscellaneous 15,405 24,841 19,651 43,796 36,817 2 2 4666,884 674,602 69 69 666,884 674,602 69 Expenditures 666,884 674,602 69 60,950 (134,545) (74,090) (157,019) (142,03) (8 66,950 (134,545) (74,090) (157,019) (114,203) (8 66,950 (134,545) (74,090) (157,019) (114,203) (8 621,813 (15,133) (15,133) (15,131,13	Fares	72,150	71,066	73,013	73,471	86,461	89,676
Interest Income	Other Operations Revenue	12,516	11,687	13,524	14,350	14,935	17,426
Capital Grants 80,565 49,985 47,730 90,212 71,346 6 Payments from ST; Roads, Fleet, Airport 30,636 39,475 41,108 43,143 46,780 4 Sound Transit Payments-Capital 5,022 10,464 10,464 9,979 2,015 Miscellaneous 15,405 24,841 19,651 43,796 36,817 2 Total Revenues 557,784 570,051 574,846 666,884 674,602 69 Expenditures Transit Division (428,034) (467,001) (468,101) (501,510) (523,496) (54 Tansportation Admin Division (4,671) (5,157) (5,889) (6,054) (6 Capital (69,950) (134,545) (74,090) (157,019) (114,203) (8 Cross Border Lease (Gillig Coaches) (9,815) (15,133) (15,133) (15,133) (15,133) (15,135) (15,019) (142,03) (8 Debt Service (527,605) (621,836) (524,81) (679,55	Sales Tax	335,521	355,755	361,457	382,602	405,482	428,838
Payments from ST; Roads, Fleet, Airport 30,636 39,475 41,108 43,143 46,780 4 4 4 4 4 4 4 4 4	Interest Income	5,969	6,779	7,898	9,330	10,764	12,915
Sound Transit Payments-Capital 5,022 10,464 10,464 9,979 2,015 43,796 36,817 2 24,841 19,651 43,796 36,817 2 2 2 2 2 2 2 2 2	Capital Grants	80,565	49,985	47,730	90,212	71,346	65,303
Miscellaneous	Payments from ST; Roads, Fleet, Airport	30,636	39,475	41,108	43,143	46,780	49,067
Total Revenues	Sound Transit Payments-Capital	5,022	10,464	10,464	9,979	2,015	2,986
Expenditures	Miscellaneous	15,405	24,841	19,651	43,796	36,817	29,353
Transit Division	Total Revenues	557,784	570,051	574,846	666,884	674,602	695,563
Transportation Admin Division (4,671) (5,157) (5,157) (5,889) (6,054) (Capital (69,950) (134,545) (74,090) (157,019) (114,203) (8 Cross Border Lease (Gillig Coaches) (9,815) Debt Service (15,135) (15,133) (15,133) (15,132) (16,194) (1 Total Expenditures (527,605) (621,836) (562,481) (679,550) (659,946) (65 Estimated Underexpenditures Operating Program 4,722 4,733 5,074 5,295 Capital Program 9,370 9,917 8,526 1,737 (Total Estimated Underexpenditures 0 14,091 14,649 13,600 7,033 Other Fund Transactions Long Term Debt (Bonds) 21,500 Misc Balance Adjustments (20,127) 1,160 1,681 1,539 797 Total Other Fund Transactions (20,127) 1,160 1,681 1,539 22,297 Ending Fund Balance 187,926 175,133 216,621 219,095 263,080 30 Reserves & Designations 31,087 38,800 38,900 41,700 43,442 4 Fare Stabilization & Operating Enhancement Reserve Revenue Fleet Replacement Fund 71,219 99,391 99,968 146,995 199,271 25 Total Reserves & Designations 102,305 141,757 145,640 188,733 242,713 29 Ending Undesignated Fund Balance 85,620 33,376 70,981 30,362 20,367	Expenditures				-		
Capital	Transit Division	(428,034)	(467,001)	(468,101)	(501,510)	(523,496)	(545,823)
Cross Border Lease (Gillig Coaches)	Transportation Admin Division	(4,671)	(5,157)	(5,157)	(5,889)	(6,054)	(6,223)
Debt Service	Capital	(69,950)	(134,545)	(74,090)	(157,019)	(114,203)	(88,729)
Total Expenditures	Cross Border Lease (Gillig Coaches)	(9,815)					
Estimated Underexpenditures A,722 A,733 5,074 5,295 Capital Program 9,370 9,917 8,526 1,737 (7 total Estimated Underexpenditures 0 14,091 14,649 13,600 7,033 (20,127) 1,160 1,681 1,539 797 (20,127) 1,160 1,681 1,539 22,297 (20,127) (20,127) 1,160 1,681 1,539 22,297 (20,127)	Debt Service	(15,135)	(15,133)	(15,133)	(15,132)	(16,194)	(16,688)
Operating Program 4,722 4,733 5,074 5,295 Capital Program 9,370 9,917 8,526 1,737 (Total Estimated Underexpenditures 0 14,091 14,649 13,600 7,033 Other Fund Transactions 21,500 21,500 21,500 30 <	Total Expenditures	(527,605)	(621,836)	(562,481)	(679,550)	(659,946)	(657,464)
Capital Program 9,370 9,917 8,526 1,737 (Total Estimated Underexpenditures 0 14,091 14,649 13,600 7,033 ((7,033 (((7,033 ((7,033 ((7,033 ((7,033 ((7,033 ((7,033 ((7,033 ((7,033 ((7,033 ((7,033 ((7,033 ((7,033 ((7,033 ((7,033 ((7,033 ((7,033 ((7,033 ((7,033 ((7,033 (7,033 (7,033 (7,033 (7,033 (7,033 (7,033 (7,033 (7,033 (7,033 1,080 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140 1,140	Estimated Underexpenditures						
Total Estimated Underexpenditures 0 14,091 14,649 13,600 7,033 Other Fund Transactions Long Term Debt (Bonds) 21,500 Misc Balance Adjustments (20,127) 1,160 1,681 1,539 797 Total Other Fund Transactions (20,127) 1,160 1,681 1,539 22,297 Ending Fund Balance 187,926 175,133 216,621 219,095 263,080 30 Reserves & Designations 31,087 38,800 38,900 41,700 43,442 4 Fare Stabilization & Operating Enhancement Reserve 3,566 6,773 38 Revenue Fleet Replacement Fund 71,219 99,391 99,968 146,995 199,271 25 Total Reserves & Designations 102,305 141,757 145,640 188,733 242,713 29 Ending Undesignated Fund Balance 85,620 33,376 70,981 30,362 20,367	Operating Program		4,722	4,733	5,074	5,295	5,520
Other Fund Transactions Long Term Debt (Bonds) 21,500 Misc Balance Adjustments (20,127) 1,160 1,681 1,539 797 Total Other Fund Transactions (20,127) 1,160 1,681 1,539 22,297 Ending Fund Balance 187,926 175,133 216,621 219,095 263,080 30 Reserves & Designations 31,087 38,800 38,900 41,700 43,442 4 Fare Stabilization & Operating Enhancement Reserve 3,566 6,773 38 Revenue Fleet Replacement Fund 71,219 99,391 99,968 146,995 199,271 25 Total Reserves & Designations 102,305 141,757 145,640 188,733 242,713 29 Ending Undesignated Fund Balance 85,620 33,376 70,981 30,362 20,367			9,370	9,917	8,526	1,737	(3,565)
Long Term Debt (Bonds) 21,500 Misc Balance Adjustments (20,127) 1,160 1,681 1,539 797 Total Other Fund Transactions (20,127) 1,160 1,681 1,539 22,297 Ending Fund Balance 187,926 175,133 216,621 219,095 263,080 30 Reserves & Designations 31,087 38,800 38,900 41,700 43,442 4 Fare Stabilization & Operating Enhancement Reserve 3,566 6,773 38 Revenue Fleet Replacement Fund 71,219 99,391 99,968 146,995 199,271 25 Total Reserves & Designations 102,305 141,757 145,640 188,733 242,713 29 Ending Undesignated Fund Balance 85,620 33,376 70,981 30,362 20,367		0	14,091	14,649	13,600	7,033	1,955
Misc Balance Adjustments (20,127) 1,160 1,681 1,539 797 Total Other Fund Transactions (20,127) 1,160 1,681 1,539 22,297 Ending Fund Balance 187,926 175,133 216,621 219,095 263,080 30 Reserves & Designations 31,087 38,800 38,900 41,700 43,442 4 Fare Stabilization & Operating Enhancement Reserve 3,566 6,773 38 38 38 Revenue Fleet Replacement Fund 71,219 99,391 99,968 146,995 199,271 25 Total Reserves & Designations 102,305 141,757 145,640 188,733 242,713 29 Ending Undesignated Fund Balance 85,620 33,376 70,981 30,362 20,367	Other Fund Transactions						
Total Other Fund Transactions (20,127) 1,160 1,681 1,539 22,297 Ending Fund Balance 187,926 175,133 216,621 219,095 263,080 30 Reserves & Designations 30 Day Operating Reserve 31,087 38,800 38,900 41,700 43,442 4 Fare Stabilization & Operating Enhancement Reserve 3,566 6,773 38 39 39 39 39 39	Long Term Debt (Bonds)					21,500	
Ending Fund Balance 187,926 175,133 216,621 219,095 263,080 30 Reserves & Designations 30 Day Operating Reserve 31,087 38,800 38,900 41,700 43,442 4 Fare Stabilization & Operating Enhancement Reserve 3,566 6,773 38 38 Revenue Fleet Replacement Fund 71,219 99,391 99,968 146,995 199,271 25 Total Reserves & Designations 102,305 141,757 145,640 188,733 242,713 29 Ending Undesignated Fund Balance 85,620 33,376 70,981 30,362 20,367	Misc Balance Adjustments	(20,127)	1,160	1,681	1,539	797	811
Reserves & Designations 31,087 38,800 38,900 41,700 43,442 4 Fare Stabilization & Operating Enhancement Reserve 3,566 6,773 38 Revenue Fleet Replacement Fund 71,219 99,391 99,968 146,995 199,271 25 Total Reserves & Designations 102,305 141,757 145,640 188,733 242,713 29 Ending Undesignated Fund Balance 85,620 33,376 70,981 30,362 20,367	Total Other Fund Transactions	(20,127)		1,681	1,539	22,297	811
30 Day Operating Reserve 31,087 38,800 38,900 41,700 43,442 4 Fare Stabilization & Operating Enhancement Reserve 3,566 6,773 38 38 Revenue Fleet Replacement Fund 71,219 99,391 99,968 146,995 199,271 25 Total Reserves & Designations 102,305 141,757 145,640 188,733 242,713 29 Ending Undesignated Fund Balance 85,620 33,376 70,981 30,362 20,367	Ending Fund Balance	187,926	175,133	216,621	219,095	263,080	303,946
Fare Stabilization & Operating Enhancement Reserve 3,566 6,773 38 Revenue Fleet Replacement Fund 71,219 99,391 99,968 146,995 199,271 25 Total Reserves & Designations 102,305 141,757 145,640 188,733 242,713 29 Ending Undesignated Fund Balance 85,620 33,376 70,981 30,362 20,367	0						
Revenue Fleet Replacement Fund 71,219 99,391 99,968 146,995 199,271 25 Total Reserves & Designations 102,305 141,757 145,640 188,733 242,713 29 Ending Undesignated Fund Balance 85,620 33,376 70,981 30,362 20,367		31,087	38,800	38,900	41,700	43,442	45,263
Total Reserves & Designations 102,305 141,757 145,640 188,733 242,713 29 Ending Undesignated Fund Balance 85,620 33,376 70,981 30,362 20,367			3,566	6,773			
Ending Undesignated Fund Balance 85,620 33,376 70,981 30,362 20,367				,		· · · · · · · · · · · · · · · · · · ·	252,084
				,		,	297,347
Target Fund Balance 4 116,046 138,202 138,869 188,703 242,800 29	Ending Undesignated Fund Balance	85,620	33,376	70,981	30,362	20,367	6,599
Target Fund Balance " 116,046 138,202 138,869 188,703 242,800 29	4					1	
	Target Fund Balance *	116,046	138,202	138,869	188,703	242,800	297,462

Financial Plan Notes:

¹ 2005 Actuals are from the 13th month.

 $^{^{2}\,}$ 2006 Estimated is updated based on 2005 Actuals.

³ 2008-2009 projections are based on future assumptions concerning service levels and the supporting CIP.

⁴ Target Fund Balance is based on formulae established in the financial policies.